

and the BEAT GOES ON

An Economic Outlook on What Changes, What Stays the Same and What's to Come

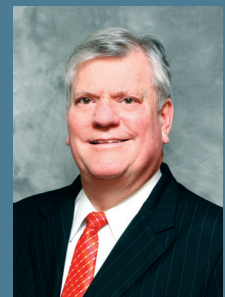
Ted C. Jones, PhD is the chief economist and senior vice president for Stewart Title Guaranty Company. Ted drives Stewart's ongoing financial analyses and applied real estate research, and his expertise is well established among our stockholders, associates and customers. An accomplished speaker, he typically gives more than 150 presentations on real estate and the economy each year.

During his career, Ted has completed numerous mass-appraisal assignments, including more than \$3 billion of income-producing property owned by the Federal Deposit Insurance Corporation, retail properties, hotels, motels, offices, commercial land, multifamily housing, residences and numerous other special-use properties. He completed a study on the Resolution Trust Corporation's impact on real estate values, and even testified before the Public Company Accounting Oversight Board.

Ted received a Bachelor of Science degree in agricultural economics from Colorado State University. He went on to earn a PhD in finance with a minor in statistics and a master's degree in land economics and real estate from Texas A&M University. He subsequently served as chief economist at A&M's Real Estate Center, the nation's largest publicly funded real-estate research group. Prior to this role, Ted authored and taught the valuation and appraisal section of the Bachelor of Commerce in Valuation and Property Management at Lincoln College, The University of Canterbury in Christchurch, New Zealand.

An internationally recognized real estate expert, Ted has completed appraisals and property analysis in New Zealand, Australia, Canada, Mexico, the United Kingdom and the United States. He is a past member of the board of directors of the National, Texas and Houston Associations of REALTORS® and served as chairman of the board of the Houston association in 2004.

Get additional insights from Ted at blog.stewart.com



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